

**NOTICE OF ADOPTION OF BOND RESOLUTION,
SUBJECT TO PERMISSIVE REFERENDUM,
AUTHORIZING A WATER SYSTEM
CAPITAL IMPROVEMENTS PROJECT**

Notice is hereby given that at its August 22, 2018 meeting the Village Board of Trustees of the Village of Ellicottville adopted a bond resolution that authorizes a water system capital improvements project, such work to generally consist of (but not be limited to) the rehabilitation of Town and Village wells and the replacement of equipment, the installation of emergency standby generators and associated equipment at the booster pump stations, replacement of the Town's upper storage tank with a new glass-lined tank and other safety modifications and installation of equipment at such tank site, installation or modification of associated instrumentation, and the replacement of the 360,000 gallon Village Reservoir with a glass-lined tank, as well as other improvements as more fully identified in (or contemplated by) such map, plan and report prepared by Clark Patterson Lee, all of the forgoing to include necessary site work, equipment, apparatus and other improvements and costs incidental thereto and in connection with the financing thereof (collectively, the "Joint Project"). The total cost of the Joint Project, including the portion the Town of Ellicottville is responsible for, is \$2,389,415. The estimated maximum cost of the portion of the Joint Project for which the Village is responsible for is \$1,217,795. Such resolution authorizes the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of such serial bonds, in an aggregate principal amount not to exceed \$1,217,795, such amount to be offset by any federal, state, county and/or local funds received for the Joint Project. Such resolution is subject to permissive referendum pursuant to New York law.

BY ORDER OF THE VILLAGE BOARD
OF TRUSTEES, VILLAGE OF
ELLCOTTVILLE, CATTARAUGUS
COUNTY, NEW YORK